

## Italian firms for JVs with India

By HEMANG PALAN

**Mumbai, June 8 :** Many Italian companies are looking forward to Indian manufacturing companies to outsource the production of goods. Milan based Paris & Partners firm CEO Mr Carlo Paris said, " The production of goods has become very expensive in Italy. So most of the Italian industrial houses are keen on signing joint ventures with Indian manufacturers."

Many Italian finance companies have also approached Indian supermarket chains to provide expertise in areas like consumer financing , debit & credit card operations etc.

The corpus would help the Italian businesses to forge joint ventures with the Indian companies. "

"A reputed Italian company has shown interest in signing a joint venture with an Indian firm to manage Chennai airport that is expected to be privatised soon. An Italian highway construction company, Autostrade (means highway in Italian) has offered partnership to some of the Indian infrastructure companies to construct world-class roads in India. Italy's leading highway-restaurant chain, Autogrill too is interested to build a chain of multi-facility cafeterias across national highways of India," said Mr Paris.

He added, " There is a strong likelihood of Tatas taking over the Italy based auto plant of Fiat motors. The Godrej group has shown keen interest in manufacturing hair colours in India in partnership with an Italian cosmetic company.

## Italian firms for JVs with India

By Hemang Palan

Mumbai, June 08 : Many Italian companies are looking forward to Indian manufacturing companies to outsource the production of goods. Milan based Paris & Partners firm CEO Mr Carlo Paris said, " The production of goods has become very expensive in Italy. So most of the Italian industrial houses are keen on signing joint ventures with Indian manufacturers."

Many Italian finance companies have also approached Indian supermarket chains to provide expertise in areas like consumer financing , debit & credit card operations etc.

The corpus would help the Italian businesses to forge joint ventures with the Indian companies. "

"A reputed Italian company has shown interest in signing a joint venture with an Indian firm to manage Chennai airport that is expected to be privatised soon. An Italian highway construction company, Autostrade (means highway in Italian) has offered partnership to some of the Indian infrastructure companies to construct world-class roads in India. Italy's leading highway-restaurant chain, Autogrill too is interested to build a chain of multi-facility cafeterias across national highways of India," said Mr Paris.

He added, " There is a strong likelihood of Tatas taking over the Italy based auto plant of Fiat motors. The Godrej group has shown keen interest in manufacturing hair colours in India in partnership with an Italian cosmetic company.

B-137 C.R. Park, New Delhi-110019, India  
Tel. 91-11-26276523, 26270079, 41605253, Mobile: 98-100-03163  
E-mail: info@businessimages.info